

**UNITED STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency  
Washington, DC 20250

**Notice FLP-253**

1940-L

**For:** State and County Offices

**Pooling Direct Operating Loan (OL) Funds**

**Approved by:** Acting Deputy Administrator, Farm Loan Programs



**1 Overview**

**A**

**Background**

Unobligated FY 2002 allocations of direct OL funds, that are not targeted for socially disadvantaged applicants (SDA's), will be pooled from each State Office.

This pooling action ensures that all available loan funds are used before the end of FY.

**B**

**Purpose**

This notice provides the following:

- date pooling actions will be accomplished
- information on disposition of pooled loan funds.

**C**

**Purpose**

Direct questions about this notice to Jerry Moseman, LMD at 202-690-4006.

**Disposal Date**

October 1, 2002

**Distribution**

State Offices; State Offices relay to County Offices

5-29-02

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## Notice FLP-253

### 2 Pooling Direct OL Funds

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#### A

##### **Unobligated Allocations**

Effective COB June 18, 2002, unobligated allocations of direct OL funds that are not targeted for SDA's will be pooled.

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#### B

##### **Reallocating Funds**

All direct OL pooled funds will be held in the National Reserve.

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#### C

##### **Requesting Funds**

Requests for reserve funds require the following:

- name of applicant
- amount of loan
- loan category (nonbeginning or beginning farmer)
- date of initial application.

**Note:** Applicants exercising their right to priority consideration under the *Pigford v. Veneman* class action must be indicated on the request for reserve funds.

Requests for reserve funds are to be made by FAX at 202-690-1117.

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